

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____

IRC sections 368(a), 354(a) and 358(a).

Treas. Reg. section 1.358-2

18 Can any resulting loss be recognized? ▶ _____

See Attached

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ See Attached

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ /s/ Diane J. Johnson Date ▶ 3/27/23

Print your name ▶ Diane J. Johnson Title ▶ Vice President

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

Attachment - Form 8937

Form 8937 Lines 9,10,12,14

Harbor High Yield Bond Fund("Acquired Fund") Shares Surrendered					Harbor Scientific Alpha High-Yield ETF ("Acquiring Fund") Shares Received					Share Conversion Ratio** 1
EIN	Share Class	Ticker Symbol	CUSIP	Net Asset Value Per Share ("NAV")*	EIN	Share Class	Ticker Symbol	CUSIP	Net Asset Value Per Share ("NAV")*	
03-0488315	Institutional	HYFAX	411511553	\$ 8.5946	86-3686160	ETF Share Class	SIHY	41151J109	\$ 43.4232	0.197926

* NAV immediately before the reorganization

** Share Conversion Ratio is the number of Acquiring Fund shares received for each Acquired Fund share surrendered.

1 The fractional shares resulting from the conversion of the shares surrendered were paid in cash in lieu of the fractional shares

Form 8937 Line 14

On February 24, 2023 Harbor High-Yield Bond Fund (EIN: 03-488315) (the "Acquired Fund") merged into Harbor Scientific Alpha High-Yield ETF (EIN: 86-3686161) (the "Acquiring Fund") in a tax-free reorganization. The reorganization comprised: (i) the transfer of all of the assets of the Acquired Fund to the Acquiring Fund in exchange for Acquiring Fund shares and the assumption by the Acquiring Fund of the Acquired Fund's liabilities; and (ii) the distribution of those Acquiring Fund shares by the Acquired fund pro rata to its shareholders. No fractional shares of the Acquiring Fund were distributed. All fractional shares of the Acquiring Fund that Acquired Fund shareholders otherwise would have been entitled to receive as a result of the merger were paid in cash to the Acquired Fund shareholders. This resulted in complete liquidation and termination of the Acquired Fund. As a result of this reorganization, Acquired Fund shareholders surrender their Acquired Fund shares in exchange for Acquiring Fund shares and cash in lieu of fractional Acquiring Fund shares equal in value to the net asset value of the Acquired Fund shares surrendered as of February 24, 2023.

Form 8937 Line 15

The merger qualifies as a tax-free reorganization within the meaning of Code Section 368(a) and in accordance with Code Section 358(a). As a result of the Merger shareholders will be required to allocate their aggregate tax basis in their Acquired Fund shares held immediately before the merger to the shares of the Acquiring Fund (including any fractional shares of the Acquiring fund for which cash was received).

Form 8937 Line 16

The allocation of the aggregate tax basis discussed under line 15 above shall be allocated based on the fair market value of the resulting shares converted. See NAVs and conversion ratios noted above.

For Example if an Acquired Fund shareholder held 100 Shares with a basis of \$10 Per share and received 19 shares of the Acquiring Fund in the merger as well as cash for the .7926 Acquiring Fund fractional share. The acquired fund shares (including the fractional share) should receive 100% of the aggregate tax basis of \$1,000. This results in a tax basis of approximately \$50.52 per share with approximately \$959.95 allocated to the 19 shares received of the Acquiring Fund and approximately \$40.05 allocated to the Acquiring Fund fractional share in respect of which cash is received.

Acquired Fund Shareholders who acquired blocks of Acquired Fund shares at different times or at different prices should perform the foregoing allocation separately with respect to each such block of Acquired Fund shares in consultation with their own tax advisors.

Form 8937 Line 18

Generally, no gain or loss will be recognized for tax purposes as a result of the Merger. An Acquired Fund shareholder who receives cash in lieu of a fractional share of the Acquiring Fund will recognize gain or loss equal to the difference between the amount of cash received and the tax basis in the fractional share. The deductibility of the capital losses is subject to limitations.

Form 8937 Line 19

The Merger occurred on February 24, 2023. As a result, the basis adjustments in the shares of Acquired Fund Shares and Acquiring Fund shares should be reported in the taxable year that includes this date. In the case of shareholders who are calendar year taxpayers, the Merger is reportable in the tax year ending December 31, 2023.

Shareholders should consult their tax advisors for more information.