

Introducing BlueCove

BlueCove Limited (“BlueCove”) is a scientific asset management firm founded in 2018 that brings together leading fixed income industry investment and engineering professionals. BlueCove was founded with the specific purpose of delivering superior investment outcomes for investors by researching and developing state-of-the-art scientific investment processes applicable to fixed income investment management.

Our firm is united by the strong belief that a scientific investment approach to each step of the investment process leads to better and differentiated outcomes for client portfolios.

Our mission is to create a range of scientific fixed income investment solutions that give investors both an alternative and a complement to the traditional discretionary fixed income strategies that dominate their portfolios today.

The Scientific Method Solves Hard Problems

Active scientific investing offers investors a clearly differentiated alternative to traditional discretionary strategies by benefitting from significant breadth and the application of insights that are otherwise difficult to capture.

Scientific investing has several distinguishing characteristics:

- It can improve returns by mitigating cognitive and behavioral biases that can compromise traditional discretionary investment strategies via the application of tested market insights across a large set of instruments and markets
- It harnesses large datasets to create innovative sources of alpha
- It applies modern portfolio construction techniques by targeting consistent risk-adjusted returns while mitigating transactions costs
- It has the potential to offer low correlations to traditional discretionary strategies while removing unwanted market exposures
- It adapts to changes in market behavior by transparently attributing performance

BlueCove is Custom-built for Scientific Investing

BlueCove’s business model creates strong alignment of interest with clients, and we believe gives the firm a significant competitive advantage.



Owner Mentality: Each of our employees has an equity interest in the firm. This facilitates collaboration and creates an outcome-oriented environment in which we are able to solve hard problems.



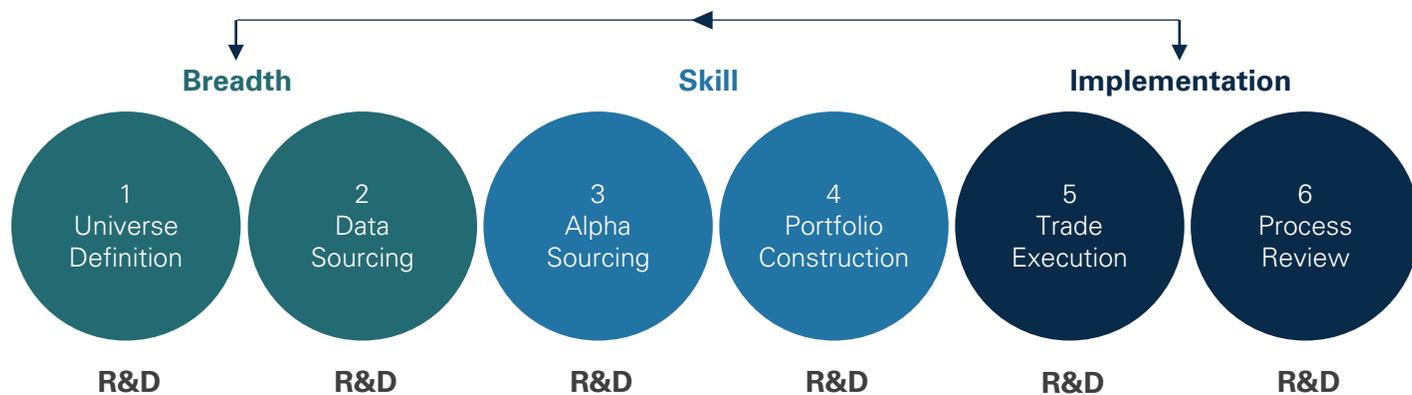
Total Focus: We specialize in scientific fixed income investing. Our core investment team is a group of professionals who have both collectively and individually been at the forefront of the development of the scientific fixed income industry to date.



Modern Technology: Our technology is custom-built for scientific fixed income investing. Customized platforms enable us to be faster in our research cycle and more precise and flexible in our portfolio construction.



Firm-level Investment Process



Each step of the scientific investment process, from data collection to trade execution, is subject to a recurring cycle of measurement, improvement, and optimization, aiming to maximize breadth, skill, and their application along the entire value chain. This creates a structured, firm-level investment process, with every phase subject to its own R&D cycle.



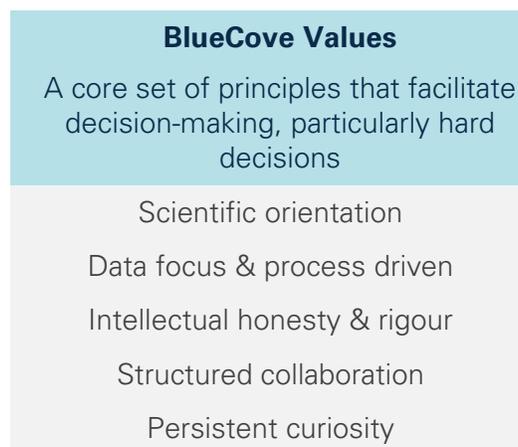
Our Product Range

The scientific investment process enables us to develop products that span a full range of sophistication in order to deliver the desired outcome for clients. The modular nature of our strategy set allows BlueCove to create solutions with different risk characteristics and exposures, addressing a variety of needs from absolute or total return to benchmark oriented products.

Our People and Values

BlueCove combines an experienced management team with scientific investment, research, and engineering teams that have been at the forefront of the industry's development to date. We are united via a deep-seated conviction that the future of asset management is scientific and that this approach leads to better client outcomes.

At BlueCove, we are in the business of solving hard problems, and of doing so scientifically. In addition to a core investment team that has previously worked side-by-side for over a decade, the experience of our teams is wide-ranging. We believe teams of highly competent and cognitively diverse individuals with similar values create superior outcomes for clients. We share a core set of values that facilitate decision-making and are grounded by a common set of behaviors which serve to both create and preserve the firm's culture.



For more information, please visit www.harborcapital.com/etfs or call (866) 313-5549.



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There can be no assurance that an investment strategy or approach will be successful. Historic market trends and behaviours are not a reliable indicator of future market behavior or performance, nor can they be used to reliably infer the future performance of any investment strategy or approach. There is no assurance that any circumstances, events, or objectives referred to herein will be achieved. The information contained herein regarding portfolio construction and the investment strategies to be pursued are for illustrative purposes only. The details given are not exhaustive and implementation of any such investment strategy will be at the sole discretion of BlueCove.

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Harbor Capital Advisors, Inc.